

2024 TAX RATE EXPLANATION

2024 NNR TAX RATE	\$0.486203157/\$100	line 26
2024 VOTER APPROVAL M&O RATE	\$0.429221621/\$100	line 41
2024 DEBT RATE	\$0.087461969/\$100	line 48
2024 TOTAL VOTER APPROVAL RATE	\$0.516683590/\$100	line 81
2023 ADOPTED TAX RATE	\$0.500000000/\$100	line 4
2023 TOTAL VALUE	\$60,385,719.00	line 14
2023 ADJUSTED TOTAL TAX LEVY	\$301,929.00	line 15
<u>2024 ADJUSTED TAX VALUES</u>	\$62,498,360.00	line 79
<u>2024 PROPOSED TOTAL TAX RATE</u>	\$0.500000000/\$100	
• M & O -	\$0.412538031/\$100	
• DEBT RATE -	\$0.087461969/\$100	line 48
<u>2024 PROPOSED TAX LEVY</u>	\$ 312,491.80¹	
<u>DIFFERENCE IN AMOUNT FOR 2024</u>	\$ 10,562.80 / 3.5%	
2024 NEW VALUES ON TAX ROLL	\$ 1,420,850.00	line 23
TAXES GENERATED FROM NEW VALUES (INCLUDED IN 2024 TAX LEVY)	\$ 7,104.25 ²	

**2024 PROPOSED TOTAL TAX RATE REMAINS THE SAME AS
2023 TOTAL TAX RATE (\$0.50)**

*Line references are from the 2024 Tax Rate Calculation Worksheet

¹ (2024 Adjusted Tax Values) x (2024 Proposed Total Tax Rate)/100 = 2024 Proposed Tax Levy

² (2024 New Values on Tax Roll) x (2024 Proposed Total Tax Rate)/100 = New Value Generated Taxes