

**CITY OF AMES, TEXAS
RESOLUTION NO. 2025-008**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF AMES,
TEXAS, APPOINTING JERRY REESCANO AS THE CITY'S DESIGNEE
TO ACT AS TREASURER FOR THE CITY OF AMES ECONOMIC
DEVELOPMENT CORPORATION (CAEDC) PURSUANT TO THE
BYLAWS OF THE CORPORATION.**

WHEREAS, the City of Ames Economic Development Corporation (CAEDC) was formed under the Texas Development Corporation Act and operates as a Type B economic development corporation for the benefit of the City of Ames, Texas; and

WHEREAS, Article 3, Section 4 of the CAEDC Bylaws designates that the City of Ames shall act as Treasurer for the Corporation, with responsibility for the handling, custody, and security of all funds and financial transactions of the Corporation; and

WHEREAS, the City Council finds it necessary and appropriate to appoint a designee to fulfill the duties of Treasurer on behalf of the City; and

WHEREAS, the City Council desires to appoint Jerry Reescano as the City's Designee to act a Treasurer for the CAEDC, with the authority and responsibilities outlined in the CAEDC Bylaws and Articles of Incorporation.

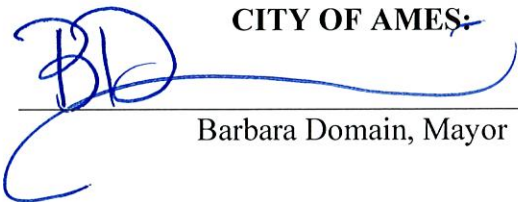
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AMES, TEXAS, THAT:

1. The City Council of Ames, Texas, hereby appoints Jerry Reescano to serve as the City's designee to act as Treasurer for the City of Ames Economic Development Corporation (CAEDC), in accordance with Article 3, Section 4 of CAEDC bylaws.
2. The Treasurer shall be responsible for ensuring the proper handling, custody, and security of all funds and securities of the CAEDC and shall oversee the Corporation's financial transactions in compliance with applicable laws and the CAEDC governing documents.
3. The Treasurer shall be authorized to endorse and sign, on behalf of the Corporation, for the collection or issuance of checks, notes, and other obligations drawn upon designated banks or depositories, as approved by the CAEDC Board.
4. The Treasurer shall ensure that full and accurate accounts of all monies received and paid out on behalf of the Corporation are maintained in the Corporation's records.
5. As the City's designee, Jerry Reescano must report directly to the Mayor and seek approval of the City Council, when necessary, for certain matters as required by applicable laws. The City shall not be liable for any unlawful actions taken on behalf of the CAEDC which were not specifically authorized by the City to the designee.

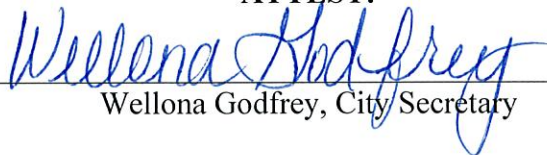
6. If any section, paragraph, sentence, clause, phrase, or word of this Resolution or the application thereof to any person or circumstance is held invalid or unconstitutional, such holding shall not affect the validity of the remaining portions of this Resolution, and the City Council hereby declares that it would have passed such portions remaining despite invalidity or unconstitutionality.

7. This Resolution shall be effective immediately upon its passage.

PASSED AND APPROVED by the City Council of the City of Ames, Texas, on this the 10th day of March 2025.

CITY OF AMES:


Barbara Domain, Mayor

ATTEST:


Wellona Godfrey, City Secretary